

U.S. DEPARTMENT OF THE TREASURY

Press Center

Paulson Discusses Announcement to Support Consumer Lending Market

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Secretary Henry M. Paulson, Jr. discussed last week the announcement of \$20 billion to back a lending facility for the consumer asset backed securities market established by the Federal Reserve Bank of New York. The announcement is available via webcast [here](#). The asset backed securities market provides liquidity to financial institutions that provide small business loans and consumer lending such as auto loans, student loans, and credit cards.

LINKS

- [Paulson Statement](#)
- [Press Release](#)
- [More on the EESA](#)



